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Probuild appointed to construct SP Setia's iconic 65-level residential tower, UNO Melbourne

Probuild has been appointed as the builder for award-winning Malaysian property developer SP Setia's latest landmark project, UNO, a 65-level residential tower in Melbourne's CBD, bucking the trend of a challenging housing market.

The 210-metre-high development at 111 A'Beckett Street, architecturally designed by Elenberg Fraser, will occupy 1,741sqm in the heart of the city, encompassing the address' existing heritage building and housing ground-floor retail amenity, plus a childcare centre on level two.

SP Setia's Australian CEO, Choong Kai Wai, is excited to see the UNO vision come to life, saying he was pleased to be partnering with Probuild to deliver the project.

"I'm incredibly proud of our team in Australia to get to this point in the development of UNO, which will truly be a new landmark for Melbourne's skyline," he said.

"We look forward to progressing our new relationship with Probuild, a builder who is committed to safety and delivering high quality residential apartments."

Mr Choong said the central location of UNO Melbourne set it apart from SP Setia's other projects.

"In addition to its exceptional residential amenity, UNO occupies a prime CBD footprint, within walking distance of the best Melbourne has to offer, including sought-after buyer criteria, such as the Queen Victoria Market, Melbourne Central and RMIT University," he said.

Probuild's Group Managing Director, Luke Stambolis, said the company was proud to be appointed by SP Setia, Malaysia's leading property developer, following its other benchmark projects in Melbourne, including Fulton Lane, Parque Melbourne, Maison Carnegie and Marque Prahran. UNO Melbourne will be Probuild's fourth residential project with Elenberg Fraser.

"SP Setia and Elenberg Fraser have always created projects of distinction through timeless, considered design and UNO will be no different, with highly considered apartments and world-class residential amenities." he said.

"This appointment is testament to the faith SP Setia has in Probuild's extensive expertise in residential construction, as well as our commitment to safety and delivering Melbourne's best quality apartments."

When complete, UNO is planned to comprise a lobby and concierge, with a private dining area, lounge, bar, entertainment space and media room on level one. Additional residential facilities on level nine will include a yoga studio, therapy room, gym, steam room, sauna, spa, swimming pool and outdoor cinema. There will also be outdoor space designated for leisure activities.

Colliers International has been appointed to sell the apartments.

About Probuild

Probuild is one of Australia's largest construction companies with a national pipeline of projects worth \$5 billion and an annual turnover of more than \$2 billion. As a tier-one construction company, Probuild is currently delivering some of Australia's largest construction projects including Far East Consortium's The Towers and Ritz Carlton at Elizabeth Quay in Perth, UEM Sunrise's Aurora Melbourne Central and Greenland Australia's Greenland Centre in Sydney.

About SP Setia

SP Setia is Malaysia's leading developer and the winner of 11 FIABCI Prix d'Excellence Awards by the International Real Estate Federation. The group has influenced Malaysia's skyline and has expanded its reach to Australia, China, Japan, Singapore, the United Kingdom and Vietnam. In London, SP Setia is leading a consortium to develop Europe's largest regeneration project, Battersea Power Station, which will house Apply London's new Headquarters and create 3,500 homes upon completion. In Australia, SP Setia is developing a 500-room five-star luxury Shangri-La Hotel in Melbourne CBD.

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