

The Next Chapter for Probuild

Simon Gray, Group Managing Director today announced that Probuild is implementing an executive succession planning strategy that has been in the making for over two years.

“I have been strongly committed to creating a long-term successful business”, he said.

“The long-term future will be in the hands of our own people. We provide exciting opportunities for the development and nurturing of talent in our businesses, and these are great examples”.

“This is a natural progression for these leaders. They have been selected because of their outstanding leadership, construction and business skills and will future proof our business”, he said.

“Firstly, acknowledgement of the retirement at June 30 of Ted Yencken, WBHO Australia Chairperson and Non-Executive Director and a former Probuild Director. Ted has been with the Probuild family for 24 years and as one of its Directors has nurtured the growth and development of the Probuild we are today”.

Effective October 1, 2019

- Simon Gray will take on the role of Executive Chairman Probuild Constructions and WBHO Australia
- Luke Stambolis will move into the role of Managing Director of Probuild Constructions, Australia
- Sam Delmenico will move into the role of Managing Director, Probuild Constructions, Victoria
- Adam Barker will move into the role of Managing Director, Probuild Constructions, Western Australia
- Brad Duggan will move into the role of Director & Chief Financial Officer of WBHO Australia, and will continue in his role as Director & Chief Financial Officer of Probuild Australia.

The transition period will occur over the next few months.

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About Probuild

Probuild is one of Australia's largest construction companies with a national pipeline of projects worth \$5 billion and an annual turnover of more than \$2 billion. The company has delivered projects across residential, commercial, educational sectors and has to date, built more than 1 billion square metres of retail construction across the country.

As a tier-one contractor, Probuild is currently delivering some of Australia's largest construction projects including The Towers and Ritz Carlton at Elizabeth Quay in Perth, Queens Wharf in Brisbane, Aurora Melbourne Central and The Greenland Centre in Sydney.

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