

21 November 2018

## **Probuild to Deliver Victoria University City West Tower**

Probuild has signed the head contract for the design and construction of Victoria University's City West Tower with developer ISPT, what will be Melbourne's tallest vertical campus.

The \$200 million+ Daryl Jackson designed project, which includes the delivery of an integrated fitout by Woods Bagot, sees Probuild continue its successful partnership with ISPT after recently topping out together at 271 Spring Street.

Probuild's Victorian Managing Director, Luke Stambolis, said he was excited for the challenges that lay ahead.

*"Significantly, this project signals Probuild's re-entry into the University sector. This is our first vertical education campus and we're looking forward to adapting our industry-leading expertise in high-rises to suit education needs,"* said Mr Stambolis.

*"Victoria University is expanding their CBD presence in order to provide industry-best learning spaces and attract the very best students. Probuild is excited to be working alongside ISPT to deliver the next generation in University development."*

ISPT's Senior Development Manager Jason Lourensz said he is looking forward to working with Probuild again to deliver this iconic tower.

*"Following the successful ISPT acquisition of three Melbourne CBD properties offered to the market by Victoria University, ISPT is pleased to collaborate with Probuild to now deliver Melbourne's tallest vertical campus, with a long term lease back to the University,"* said Mr Lourensz.

*"Once complete, the tower will anchor this burgeoning knowledge precinct and add to the growing portfolio of properties delivered by ISPT as the sole developer and long-term owner. This project is a key addition to our development workbook and represents an important extension of our investment into the education sector."*

Demolition works will commence in December this year, with project completion due prior to the end of 2021, in time for the 2022 academic year.

ENDS

### **For further information and high-resolution imagery contact:**

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## Project Facts

- \$200M+ development value
- Daryl Jackson is designing the base building and Woods Bagot are undertaking the fitout design
- Heritage and archaeological components
- CBD location
- 24,000m<sup>2</sup> of Nett Lettable Area
- 100 car park spaces
- 27 levels above ground (plus 4 basement levels)

## About Probuild

Probuild is one of Australia's largest construction companies with a national pipeline of projects worth \$5 billion and an annual turnover of more than \$2 billion. To date, the company has delivered more than a million square metres of retail construction across the country.

As a Tier 1 contractor, Probuild is currently delivering some of Australia's largest construction projects including The Towers and Ritz Carlton at Elizabeth Quay in Perth, Queens Wharf in Brisbane, Aurora Melbourne Central and The Greenland Centre in Sydney.