

**MEDIA RELEASE****12 JUNE 2019****PROBUILD AND ISPT BREAK GROUND AT MELBOURNE'S FUTURE TALLEST VERTICAL CAMPUS**

Work is now underway on the new, 32-storey vertical campus in Victoria University's City West Precinct, in Melbourne's CBD.

Probuild is delivering the 24,000 sqm campus for ISPT, who is developing in partnership with Victoria University. Victoria University has agreed to lease back the tower under a 30-year agreement.

An official Smoking Ceremony and sod-turn marked the start of works, due for completion late 2021.

ISPT's General Manager, Development Services, Chris McCluskey said the project reflects ISPT's strategic intent to seek development partnerships.

"Victoria University Tower represents an important milestone in our participation in the education sector and we look forward to working collaboratively with VU on our shared commitment to create a world class education precinct".

"The conservation, integration and adaptive re-use of the heritage buildings provides some exciting design challenges that will add to the high-quality built form of the project."

Probuild's Victorian Managing Director, Luke Stambolis, said this was a fantastic milestone to share with ISPT – just days after finishing their previous project together.

"It's fantastic to be breaking ground at VU City West Tower today, just a few days after handing over our latest collaboration at 271 Spring Street in Melbourne," said Mr Stambolis.

"Our strong working relationship with ISPT will continue here at VU Tower and we look forward to delivering another iconic building together."

The development of the tower for Victoria University will consolidate its city campuses into one vibrant and accessible knowledge precinct, revitalising this part of the Melbourne CBD.

**- Ends -**

**For further information and high-resolution imagery contact:**

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## Project Facts

- \$200M+ development value
- Daryl Jackson is designing the base building and Woods Bagot are undertaking the fitout design
- Heritage and archaeological components
- CBD location
- 24,000m<sup>2</sup> of Nett Lettable Area
- 100 car park spaces
- 27 levels above ground (plus 4 basement levels)

## About Probuild

Probuild is one of Australia's largest construction companies with a national pipeline of projects worth \$5 billion and an annual turnover of more than \$2 billion.

As a Tier 1 contractor, Probuild is currently delivering some of Australia's largest construction projects including The Towers and Ritz Carlton at Elizabeth Quay in Perth, Queens Wharf Excavation Works in Brisbane, Aurora Melbourne Central and The Greenland Centre in Sydney.