

Probuild to Deliver \$170 Million MLC Redevelopment for Dexu

Probuild has commenced construction on a development that will transform the MLC Centre precinct into a vibrant community offering retail, dining, cultural and commercial spaces in the heart of the Sydney CBD.

The circa \$170 million project will deliver approximately 6,000 square metres of new and improved retail space across four levels and is supported by the existing office tower. The new investment follows the recent tower façade revitalisation project that ensured the building remains a landmark for decades to come.

The new retail offering will include:

- New luxury and premium retail to Castlereagh and King Streets
- A new plaza food and beverage precinct fronting onto Martin Place and a mix of retail and service providers within the building core
- A new commercial tower entrance will be established from Castlereagh Street, improving connectivity for workers and visitors

Probuild's NSW Managing Director, Nick Gaudry, said he was proud to be the builder selected to transform MLC Centre.

"MLC Centre is an iconic part of Sydney," he said.

"Revitalising such a well-known asset is an exciting challenge for Probuild. We'll be drawing on our expertise as live environment specialists, to keep the construction process as seamless as possible in the busy CBD.

"This is a truly mixed-use, iconic project. We couldn't be prouder to be a part of its life."

Regenerating a Sydney landmark

The MLC Centre showcases a proud history, with the building being a key city landmark since 1978. Architect, Harry Seidler brought a sense of style and sophistication, beauty and refinement to his work. He understood the importance of providing spaces that bring the community together to connect and socialise.

The next evolution of the MLC Centre will build on Harry Seidler's design principles and plays on the geometry of the existing forms around the base of the tower to deliver a unique experience and revitalised public spaces.

Harry Seidler and Associates Director Penelope Seidler said: "I am so excited about the design of the new works proposed for the MLC Centre. The integrity of Harry's original architecture is to be re-established and contrasted with new geometries of internally illuminated glass. The MLC Centre will become the glowing core of the centre of Sydney."

MLC Centre is jointly owned by Dexu and Dexu Wholesale Property Fund (DWPF) and the building is managed by Dexu. The project partners include Probuild (Builder), Woods Bagot (Architect) and Harry Seidler and Associates (peer review). Throughout the development works the existing MLC Centre car park, food court, IGA Supermarket and several other retailers will remain open and in operation.

The redevelopment of the MLC Centre retail precinct is expected to be completed by the end of 2021.

About Probuild

Probuild is one of Australia's largest construction companies with a national pipeline of projects worth \$5 billion and an annual turnover of more than \$2 billion.

As a tier-one construction company, Probuild is currently delivering some of Australia's largest construction projects including Far East Consortium's The Towers and Ritz Carlton at Elizabeth Quay in Perth, UEM Sunrise's Aurora Melbourne Central and Greenland Australia's Greenland Centre in Sydney.