



Media Release:

Greenland Australia signs contract with Probuild to complete the iconic Greenland Centre Sydney

30 November 2016

Greenland Australia and tier-one construction company Probuild have signed a design and construction contract to complete phase two of the Greenland Centre Sydney, within the allocated project budget. The 235-metre residential building at 115-119 Bathurst Street will be the tallest in Sydney, feature 479 apartments and include a 2,000 square metre Creative Hub leased for 99-years to the City of Sydney.

Following the contract signing in Sydney on Wednesday, the companies will start work immediately to ensure they will complete the landmark building on time and to the required high standard. The Managing Director of Greenland Australia, Sherwood Luo, said that the construction program is now set to accelerate as planned.

“Probuild has several high profile projects across Victoria, NSW, Queensland and WA, including The Towers and Ritz Carlton Hotel at Elizabeth Quay in Perth. They are a very capable company, with solid experience in high-rise, and will be a good fit with ours,” said Mr Luo.

“Greenland Australia is very pleased to partner with Probuild to deliver the Greenland Centre Sydney project. We will work collaboratively to solve the unique design and interface challenges that come with a build of this size. Most importantly, we have a shared vision of the program timetable and will deliver Sydney CBD’s tallest and most prestigious apartment tower together.”

The Managing Director of Probuild NSW, Arthur Williams, said, “Probuild is pleased to have reached agreement with Greenland Australia following productive and collaborative discussions. Construction will commence almost immediately and overlap with the demolition work currently being completed by Delta Group. We expect full site possession by 2017.”

“This build will add to Probuild’s growing number of high-rise projects across Australia and provides an invaluable opportunity for us to expand our operations in NSW. Our staff will be co-located with the Greenland Australia team, and robust systems will be put in place to ensure the critical path to success. We know the importance of this landmark project, and will mobilise additional resources from Melbourne to deliver Greenland Australia’s ‘Diamond in the Sky’.”

The construction program agreed with Probuild will see practical completion of the Greenland Centre reached by the sunset date.

About Greenland Australia

Founded in 1992, Greenland Group is a global leader in property, resources, finance, construction and hotels. It is currently ranked 311th in the Global Fortune 500 list, and is at work on real estate projects in more than 90 cities across China, the US, UK, Germany, Russia, Spain, France, Korea, Thailand, France, Canada, Japan and Australia. Greenland Group is renowned as an innovator in the development of ultra-high-rise buildings, large urban complexes and residential developments.

Greenland Australia began operating here in 2013. The company recently settled its first completed residential development, Lucent in North Sydney, and five other projects are currently at varying stages of completion across the greater Sydney metropolitan area. These are Greenland Centre Sydney, Omnia at Potts Point, nbh at Lachlan's Line in Macquarie Park, Leichhardt Green in Leichhardt and Ashmore Estate in Erskineville.

About Probuild

Probuild is one of Australia's largest construction companies with a national pipeline of projects worth \$5 billion and an annual turnover of \$2 billion. Working across commercial, educational, industrial, residential, retail, entertainment and sports and leisure sectors, Probuild oversees all facets of project delivery, construction planning and management.

As a tier-one construction company, Probuild is currently delivering some of Australia's largest construction projects including Elizabeth Quay in Perth and Grand Central Shopping Centre in Toowoomba.

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