

PDG Attains Planning Permit, Appoints Probuild to Deliver Mixed-Use Commercial, Science and Technology Complex

Monday, 17 June 2019 | For Immediate Release

PDG has received planning approval for stage one of Elizabeth North, their new \$750m mixed-use commercial development located at Elizabeth Street in Melbourne's biomedical precinct. National Tier-1 construction company Probuild has been selected to build the first stage of the development.

The 70,000sqm development comprises a combination of heritage-listed and contemporary buildings set to serve Melbourne's education and biomedical cluster. PDG plans to deliver stages one and two by 2022.

With the first stage 100% leased, Elizabeth North's position – 2 minutes from upcoming Parkville Station – has attracted leading organisations spanning a variety of vital industries.

In April, Trinity College announced they will open their state-of-the-art vertical city campus on 9,500sqm of the Elizabeth North project, taking a 10-year lease. The campus will be situated above Toyota's new flagship Melbourne City Toyota, Australia's largest Toyota dealer.

Managing Director of PDG Corporation Vince Giuliano says Elizabeth North will provide facilities to Melbourne's growing and vital industries, in line with Melbourne City Council's and state government's strategic vision for the precinct.

"This dynamic precinct will be a new foundation for organisations that stand as global exemplars of their industries – driving the growth of knowledge, development of technology and success of Australia's bright minds," Mr Giuliano said.

"We are excited to start this project with an accomplished builder. Probuild has delivered outstanding buildings in Melbourne and around Australia. Construction is planned to start within the next few weeks," Mr Giuliano added.

Probuild's Victorian Managing Director, Luke Stambolis, said he was also excited to commence work on another PDG project.

"Probuild and PDG have already worked together successfully at Melbourne high-rise Abode apartments and this cements our relationship even further," he said.

"PDG placed a higher value proposition on Probuild as their preferred delivery partner after this experience. Together, we will deliver another best quality tower, this time in the commercial and mixed-use sector."

- END -

ENQUIRIES:

Sarah Larsen
Marketing Manager
PDG Corporation
+61 3 9662 9996 | sarah.larsen@pdg.com.au

Caitlin Harris
Marketing & Communications Manager
Probuild
+61 3 9692 7111 | crharris@probuild.com.au