

Media Coverage

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Companies join forces

Construction companies Probuild and Contexx have agreed to form a strategic alliance. Under the arrangement Probuild will acquire a 50 percent share in Contexx, a Melbourne-based firm specialising in commercial and residential projects. Probuild and Contexx will retain separate brands but will collaborate on major projects. Probuild directors Phil Mehrten and Ted Yencken will join the Contexx Board as non-executive directors. When combined, the Probuild Group's annual turnover will exceed \$750 million, with more than 425 employees.